



Moving Media Entertainment Limited

Solutions On The Move

B 39/155, Siddha Chs Opp. Ozone Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra.

CIN : U92419MH22PLC382959

Tel. : +91-81693 78831 | Email : info@movingmedia.me | Website : www.movingmedia.in

SHORTER NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF MOVING MEDIA ENTERTAINMENT LIMITED (FORMERLY KNOWN AS MOVING MEDIA ENTERTAINMENT PRIVATE LIMITED) ("THE COMPANY") WILL BE HELD ON MONDAY, 05TH AUGUST, 2024 AT 11.00 A.M. AT ITS REGISTERED OFFICE SITUATED AT B 39/155, SIDDHA CHS, OPP. OZONE, SWIMMING POOL, SIDDHARTH NAGAR, GOREGAON (MUMBAI), MUMBAI, GOREGAON WEST, MAHARASHTRA - 400104, INDIA AT SHORTER NOTICE TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the year ended March 31, 2024, including the audited Balance Sheet as of March 31, 2024, the statement of Profit and loss and cash flow statement for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon.

To consider and if thought fit, to pass with or without modifications, the following resolution as an ordinary resolution:

"RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended March 31, 2024 including the Audited Balance Sheet as on March 31, 2024 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon along with all annexures as laid before this Second Annual General Meeting, be and are hereby received, considered and adopted."

2. To approve the Appointment of Statutory Auditor

To consider and if thought fit, to pass with or without modifications, the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, (including any statutory modifications or re-enactment thereof, for the time being in force) and as recommended by the board of directors of the company, consent of the members be and is hereby accorded to re-appoint M/s. Kushal S Poonia & Co, **Chartered Accountants** based in Mumbai, Maharashtra (Firm Registration No: 156576W) as the Statutory and Peer Review Auditors of the Company.

RESOLVED FURTHER THAT M/s. Kushal S Poonia & Co be and is hereby appointed as Statutory Auditor of the Company from the conclusion of the 2nd Annual General Meeting till the conclusion of the 7th Annual General Meeting on such remuneration as may be decided by the board.

RESOLVED FURTHER THAT any of the Board of Directors, be and is, hereby empowered and authorized to take such steps, in relation to the above and to do all such



Moving Media Entertainment Limited

Solutions On The Move

B-391/155, Siddha Chs Opp. Ozoni Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra.

CIN : U92419MH22PLC382959

Tel. : +91-81693 75831 | Email : info@movingmedia.me | Website : www.movingmedia.in

acts, deeds, matters, and things as may be necessary, proper, expedient, or incidental for giving effect to this resolution and to file necessary e-forms with Registrar of Companies."

3. **To consider and approve appointment of Ms. Anjali Bhargava (DIN - 09611986) as a Director of the Company, who retires by rotation and being eligible offers herself for re-appointment**

To appoint a director in place of Ms. Anjali Bhargava (DIN - 09611986) who retires by rotation and being eligible offers herself for re-appointment as a director liable to retire by rotation.

"RESOLVED THAT Ms. Anjali Bhargava, who retires by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation"

SPECIAL BUSINESS:

1. **TO CONSIDER AND APPROVE THE ACQUISITION OF BUSINESS THROUGH A BUSINESS TRANSFER AGREEMENT (BTA) AND IN EXCHANGE ISSUING THE EQUITY SHARES TO MR. KULDEEP BESHAWAR NATH BHARGAVA THE PROPRIETOR OF THE FIRM**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution:

"RESOLVED THAT pursuant to sections 42, 62(1)(c), 179 and 188 Companies Act, 2013 and other applicable provisions, if any of the Companies Act, 2013, related rules as amended from time to time and the Memorandum and Articles of Association of the Company and subject to consents, approvals and permissions as required under various statutes or regulations or any other law for the time being in force, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to acquire the business of M/s Moving Media, a proprietorship firm as a going concern by way of taking over the undertaking, on as is where is basis on the financials of the firm as on March 31, 2024 for a consideration of Rs. 17,45,69,063/- (Rupees Seventeen Crores Forty-Five Lakhs Sixty-Nine Thousand Sixty-Three only) ("Consideration"), by way of issue of 10,91,056/- (Ten Lakhs Ninety-One Thousand Fifty-Six) Equity Shares of Rs. 10.00 each (Rupees Ten only) at a premium of Rs. 150 each (Rupees One Hundred and Fifty only) amounting to Rs. 17,45,68,960/- (Rupees Seventeen Crores Forty-Five Lakhs Sixty-Eight Thousand Nine Hundred Sixty Only) and any fractional to be paid in cash i.e. Rs. 103 (Rupees One Hundred Three Only), in one or more tranches, to the proprietor, Mr. Kuldeep Beshawar Nath Bhargava, of M/s Moving Media for sale of his proprietorship firm to the Company and as per the terms and conditions mutually agreed upon by the parties as per the Business Transfer Agreement, and on such other terms and conditions as the Board, in its discretion, think fit.

RESOLVED FURTHER THAT the draft Business Transfer Agreement to be entered into Moving Media Entertainment Limited (Formerly Known as Moving Media Entertainment Private Limited) and M/s Moving Media as put before the Members for consideration be and



Moving Media Entertainment Limited

Solutions On The Move

B 391/155, Siddha Cha Opp. Ozone Swimming Pool, Siddharth Nagar, Goregoan West, Mumbai - 400 104, Maharashtra

CIN : U92419MH22PLC302959

Tel : +91-81693 78831 | Email : info@movingmedia.me | Website : www.movingmedia.in

is hereby approved. Upon approval of member the board has the power to execute the said BTA.

RESOLVED FURTHER THAT the draft of the Valuation Report for the same as placed before the Members, be and is hereby accepted and approved.

RESOLVED FURTHER THAT no letter of allotment shall be issued to the allottee and the new Equity Shares will be credited in electronic form to the demat account of the Member.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board, of the Company be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary eForm with the Registrar of Companies."

For Moving Media Entertainment Limited
(Formerly known as Moving Media Entertainment Private Limited)


Managing Director
(Kuldeep Beshra) (Nidhi Bhargava)
DIN: 01108712
Place: Mumbai



Date: August 01, 2024



Moving Media Entertainment Limited

Solutions On The Move

B-391/155, Siddha Cha Opp. Ozone Swimming Pool, Siddharth Nagar, Goregoan West, Mumbai - 400 104, Maharashtra.

CIN : U92419MH22PLC382959

Tel : +91-81893 78831 | Email : info@movingmedia.me | Website : www.movingmedia.in

Notes:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company.
2. A person can act as a proxy on behalf of members not exceeding fifty not holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. Proxies, if any, in order to be effective must be received at the Company's Registered Office not later than 48 hours (forty-eight hours) before the time fixed for holding the meeting.
5. Members are requested to bring their copies of the Notice to the Meeting. Members/proxies attending the Meeting should bring the Attendance Slip, duly filled, for handing over at the venue of the meeting.
6. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is appended hereto.
7. All relevant documents referred to in this notice and the explanatory statement will be available for inspection by the members at the registered office of the Company during normal business hours on all working days (except Saturday(s) and Sunday(s) and public holiday(s)) up to the date of the AGM and during the continuance of AGM.
8. The meeting is being convened at a shorter notice.



Moving Media Entertainment Limited

Solutions On The Move

B 39/155, Siddha Chs Opp. Ozon Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra.

CIN : U92419MH22PLC382959

Tel.: +91-81993 78831 | Email: info@movingmedia.me | Website: www.movingmedia.in

EXPLANATORY STATEMENT U/S 102 OF THE COMPANIES ACT, 2013

ITEM 01:

The Board of Directors of the Company ("Board") in their meeting held on Thursday, August 01, 2024 subjects to necessary approval(s), have approved the proposal for issue of 10,91,056/- (Ten Lakhs Ninety-One Thousand Fifty-Six) Equity shares having face value of Rs. 10.00/- at a premium of Rs. 150 each (Rupees One Hundred and Fifty only) amounting to Rs. 17,45,68,960/- (Rupees Seventeen Crores Forty-Five Lakhs Sixty-Eight Thousand Nine Hundred Sixty Only) and any fractional to be paid in cash i.e. Rs. 103 (Rupees One Hundred Three Only) each to the proprietor, Mr. Kuldeep Beshawar Nath Bhargava of M/s Moving Media as a consideration for takeover of his business.

Pursuant to provisions of Section 42 and 62 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 17 of the Companies (Share Capital and Debentures) Rules, 2014, issue of Equity Shares is required to be approved by the members of the Company by Special Resolution. In terms of Section 102 of the Companies Act, 2013, the following Explanatory Statement sets out all the material facts relating in respect of aforementioned business. As required under Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 of Companies Act, 2013, the following disclosures are provided:

In this connection, the Company furnishes the following information in accordance with Companies (Share Capital and Debentures) Rules, 2014:

- (I) **The objects of the issue:** Pursuant to Business Transfer Agreement (as placed on the Website of the Company for the reference of Shareholders) resulting into takeover of Sole Proprietorship Firm (M/s Moving Media) by the Moving Media Entertainment Limited (Formerly Known as Moving Media Entertainment Private Limited), shares are being issued by the Moving Media Entertainment Limited (Formerly Known as Moving Media Entertainment Private Limited), to Kuldeep Beshawar Nath Bhargava, of M/s Moving Media as a consideration for the takeover. The Shares are being issued for consideration other than cash.
- (II) **The total number of shares or other securities to be issued:** 10,91,056/- (Ten Lakhs Ninety-One Thousand Fifty-Six) Equity Shares.
- (III) **The price or price band at which the allotment is proposed:** The issue of Equity shares on preferential basis will be made at Face Value i.e. Rs. 10.00/- at a premium of Rs. 150.00/- each. (Issue Price Rs. 160.00) for consideration other than Cash. The Issue Price is calculated based on the report of a Registered Valuer as provided under Companies Act, 2013.
- (IV) **Basis on which price has been arrived:-** Pursuant to applicable provisions of the Companies Act, 2013, Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debenture) Rules, 2014, the Company has obtained a valuation report dated August 01, 2024 ("Valuation Report") from Pavin



Moving Media Entertainment Limited

Solutions On The Move

B 391/155, Siddha Chs Opp. Ozor Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra

CIN : U92419MH22PLC382959

Tel. : +91-81693 78831 | Email : info@movingmedia.me | Website : www.movingmedia.in

Valtech Private Ltd. (the "Registered Valuer") (copy enclosed) who have determined the fair value of the equity shares of the Company is as under:-

- (V) **Relevant date with reference to which the price has been arrived at:** - The relevant date with reference to which the price has been arrived at: 24th July 2017.
- (VI) **Proposed time within which the allotment shall be completed:** - Within 30 (thirty) days of the Board Meeting subject to receipt of Approval from Registrar of Companies.
- (VII) **The names of the proposed allottee and the percentage of post preferential offer capital that may be held by them:** -

Sr. No.	Name of the Proposed Allottee	Pre-Shareholding	% of Pre-Issue Capital	Post-Issue Shareholding	% of Post-Issue Capital
1.	Kunldeep Beshawar Nath Bhargava	9,94,850	98.50	20,85,906	99.28
2.	Ayushi Bhargava	1,010	0.10	1,010	0.05
3.	Anjali Bhargava	10,100	1.00	10,100	0.48
4.	Chanda Yadav	1,010	0.10	1,010	0.05
5.	Parul Batra	1,010	0.10	1,010	0.05
6.	Anirav Bhargava	1,010	0.10	1,010	0.05
7.	Stanley Mudda	1,010	0.10	1,010	0.05
Total		10,10,000	100.00	21,08,050	100.00

- (VIII) **The class or classes of persons to whom allotment is proposed to be made:** - Individuals.
- (IX) **The change in control, if any, in the Company that would occur consequent to the preferential offer:** - There shall be no change in management or control of the Company pursuant to the issue of equity shares.
- (X) **The number of persons to whom allotment on preferential basis have already been made during the year, in the terms of securities as well as price:** - Nil
- (XI) **The justification for the allotment proposed to be made for consideration other than cash together with the valuation report of the Registered valuer:** - NA
- (XII) **Contribution being made by the Promoters or Directors either as part of the offer or separately in furtherance of objects:** - Pursuant to Business Transfer Agreement (as placed on the Website of the Company for the reference of Shareholders) resulting into takeover of Sole Proprietorship Firm (M/s Moving Media) by the Moving Media Entertainment Limited (Formerly Known as Moving Media



Moving Media Entertainment Limited

Solutions On The Move

B 391/155, Siddha Chs Opp, Ozone Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra.

CIN : U92419MH22PLC382959

Tel. : +91-81993 78831 | Email : info@movingmedia.me | Website : www.movingmedia.in

Entertainment Private Limited), shares are being issued by the Moving Media Entertainment Limited (Formerly Known as Moving Media Entertainment Private Limited), to Kunaldeep Beshawar Nath Bhargava, Proprietor of M/s Moving Media as a consideration for the takeover, who is also a Promoter and Director of Moving Media Entertainment Limited (Formerly Known as Moving Media Entertainment Private Limited).

The Shares are being issued for consideration other than cash

(XIII) Principal terms of assets charged as security: - No assets of the Company are charged for the proposed issuance.

(XIV) The pre issue and post issue shareholding pattern of the Company:

Sr. No.	Category	Pre-Issue		Post-Issue	
		No. of Shares held	% of shareholding	No. of Shares held	% of shareholding
A	Promoters and PG² holding				
1.	Indian:				
	Individual	10,05,960	99.60	10,05,960	99.60
	Body Corporate	-	-	-	-
2.	Foreign Promoters	-	-	-	-
	Sub Total (A)	10,05,960	99.60	10,05,960	99.60
B	Non-Promoters' holdings:				
1	Institutional Investors	-	-	-	-
2	Non-Institution:				
	Private Corporate Bodies	-	-	-	-
	Directors and Relatives	-	-	-	-
	Indian Public	4,040	0.40	4,040	0.40
	Others (Including NRIs)	-	-	-	-
	Sub Total (B)	4,040	0.40	4,040	0.40
	Grand Total	10,10,000	100.00	10,10,000	100.00



Moving Media Entertainment Limited

Solutions On The Move

B 391/155, Siddha Chs Opp. Ozone Swimming Pool, Siddharth Nagar, Goregoan West, Mumbai - 400 104, Maharashtra

CIN : U92419MH22PLC382959

Tel : +91-81693 78831 | Email : info@movingmedia.me | Website : www.movingmedia.in

The shares will be allotted in accordance with the Rules & Provisions under Section 23 and 62 of the Companies Act, 2013 and as per provisions of the Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules 2014 and Companies (Share Capital and Debenture) Rules 2014.

The Board recommends the passing of the resolution at Item 10 of the Notice for special resolution.

For Moving Media Entertainment Limited

(Formerly known as Moving Media Entertainment Private Limited)

K. Bhargava



Managing Director
(Kuldeep Beshawar Nath Bhargava)
DIN: 01108712

Place: Mumbai
Date: August 01, 2024



Moving Media Entertainment Limited

Solutions On The Move

B 39/155, Siddha Chs Opp. Ozone Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra.

CIN : U92419MH22PLC382959

Tel. : +91-81693 78831 | Email : info@movingmedia.me | Website : www.movingmedia.in

Form No. MGT-11 Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U92419MH2022PLC382959

Name of the company: **Moving Media Entertainment Limited**
(Formerly known as Moving Media Entertainment Private Limited)

Registered office: **B 39/155, Siddha CHS, Opp. Ozone, Swimming Pool, Siddharth Nagar, Goregaon (Mumbai), Goregaon West, Mumbai-400104, Maharashtra**

Name of the member (s):
Registered address:
E-mail Id:
Folio No/ DP ID and Client Id:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:
Address:
E-mail Id:
Signature:, or failing him

2. Name:
Address:
E-mail Id:
Signature:, or failing him

3. Name:
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company scheduled to be held on **Monday, August 05, 2024 at 11.00 A.M.** at **B 39/155, Siddha CHS, Opp. Ozone, Swimming Pool, Siddharth Nagar, Goregaon (Mumbai), Goregaon West, Mumbai-400104, Maharashtra** and at any adjournment thereof, in respect of such resolutions as are indicated below:

Special Business: Resolution No.

1. To Consider and approve the acquisition of Business through a Business Transfer Agreement (BTA) and in exchange issuing the Equity Shares to Mr. Kunddeep Beshawar Nath Bhargava the Proprietor of the Firm

Signed this day of 2024



Moving Media Entertainment Limited

Solutions On The Move

B 391/155, Siddha Chs Opp. Ozone Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra.

CIN : U92419MH22PLC382959

Tel : +91-81693 78831 | Email : info@movingmedia.me | Website : www.movingmedia.in

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

ATTENDANCE SLIP

Member's/Proxy's Name :

Regd. Folio No. :

No. of Shares held :

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the Second Annual General Meeting of the company scheduled to be held on **Monday, August 05, 2024** at **11.00 A.M.** at **B 391/155, Siddha CHS, Opp. Ozone, Swimming Pool, Siddharth Nagar, Goregaon (West), Goregaon West, Mumbai-400104, Maharashtra**

Member's/Proxy's Signature:

Member's/Proxy's Name:

Note: Please fill this attendance slip and hand it over at the entrance of the hall.



Moving Media Entertainment Limited

Solutions On The Move

B 391/155, Siddha Cts Opp. Ozone Swimming Pool, Siddharth Nagar, Goregoan West, Mumbai - 400 104, Maharashtra.

CIN : U92419MH2291,C302959

Tel. : +91-81693 78831 | Email : Info@movingmedia.me | Website : www.movingmedia.in

- Route map of the Venue is attached herewith the Notice





Moving Media Entertainment Limited

Solutions On The Move

B 391/155, Siddha Chs Opp. Ozoni Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra.
CIN : U92419MH22PLC382959

Tel: +91-81693 78831 | Email : info@movingmedia.me | Website : www.movingmedia.in

DIRECTOR'S REPORT

To,
The Members
MOVING MEDIA ENTERTAINMENT LIMITED
(FORMERLY KNOWN AS MOVING MEDIA ENTERTAINMENT PRIVATE LIMITED)

The board of directors present herewith the 02nd Annual Report of Moving Media Entertainment Limited (Formerly known as Moving Media Entertainment Private Limited) (the Company) along with the audited financial statements for the financial year ended March 31, 2024.

1. The State of the Company's Affairs:

Particular	For the F.Y ended 31.03.2024 (In Rs)	For the F.Y ended 31.03.2023 (In Rs)
Total Income	23,38,11,085.51	7,67,48,239.00
Total Expenses	9,46,26,686.09	5,67,50,423.00
Profit before Tax	13,91,84,399.42	1,99,97,816.00
Less: Provision for taxation		
Current tax	2,53,48,165.00	-
Deferred tax	-	-
Profit After Tax	11,38,36,234.42	1,99,97,816.00

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

During the year under review, the Company has generated total income of INR 23,38,11,085.51/- and made profit of INR 11,38,36,234.42/- for the current financial year. The Management is continuously taking efforts to keep the pace to have profitable track record. The Management is hopeful to have better results in coming years.

3- DIVIDEND:



Moving Media Entertainment Limited

Solutions On The Move

B-391/155, Siddha Cha Opp. Ozone Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra.
CIN : U92419MH22PLC382959

Tel.: +91-81693 78831 | Email : info@movingmedia.me | Website : www.movingmedia.in

During the year under review 2023-2024, no dividend has been recommended by your directors for year ended March 31, 2024.

4. DEPOSITS:

The Company has not accepted any deposits within the meaning of Section 73(1) of the Companies Act, 2013 and the Rules made thereunder.

5. TRANSFER TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2024.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO [SECTION 134 (3) (m) OF THE COMPANIES ACT, 2013]:

The information as per Section 134(3) (m) of the Companies Act, 2013 read with the Companies (Account) Rules, 2014 with respect to conservation of energy, technology absorption & foreign exchange earnings and outgo is as follows:

(A) Conservation of Energy:

The steps taken or impact on conservation of energy:

Energy conservation dictates how efficiently a Company can conduct its operations. The Company has recognized the importance of energy conservation in decreasing the deleterious effects of global warming and climate change.

The Company has strengthened the Company's commitment towards becoming an environment friendly organization. The Company carries out regular maintenance and development work of electricity equipment to save the energy. The Company is also using the energy efficient products to reduce wastage of scarce energy.

(i) The steps taken by the Company for utilising alternate sources of Energy:

The Company is using the electricity as main source of its energy requirement. The Company is not having/exploring any alternate source of energy.

(ii) The capital investment on energy conservation equipments:

For the year under review, there was no investment in energy Conservation equipments.



Moving Media Entertainment Limited

Solutions On The Move

B/391/155, Siddha Chs Opp. Ozore Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra.
CIN : U92419MH22PLC382969

Tel : +91-81693 78831 | Email : info@movingmedia.me | Website : www.movingmedia.in

(B) Technology absorption:

i) The efforts made towards technology absorption:

No efforts were taken.

ii) The benefits derived like product improvement, cost reduction, product development or import substitution: The Company has not absorbed/made any new technology during the year.

iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): No technology was imported during the three years preceding to the year under report.

iv) The expenditure incurred on Research and Development: Nil.

(C) Foreign exchange earnings and Outgo:

There was no revenue of foreign exchange earnings and Foreign outgo during the financial year ended on 31st March 2024.

7. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE YEAR UNTILL THE DATE OF THIS REPORT AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

A. CHANGES IN THE SHARE CAPITAL:

a) Increase in Authorized Share Capital of the Company by passing Ordinary Resolution in the Extra Ordinary General Meeting held dated 20th April, 2024:

The Authorized Share Capital of the Company was increased from existing INR 15,00,000/- (Indian Rupees Fifteen Lakhs only) divided into 1,50,000 (One Lakhs Fifty Thousand) Equity Shares of INR 10/- (Indian Rupees Ten only) each to INR 15,00,00,000/- (Indian Rupees Fifteen Crores only) divided into 1,50,00,000 (One crores Fifty Lakhs) Equity Shares of INR 10/- (Indian Rupees Ten only) each by creation of additional 1,48,50,000, (One Crore Forty Eight lakhs Fifty Thousand) Equity Shares of INR 10/- (Indian Rupees Ten only).

b) Allotment of Bonus Equity Shares by the Company in the Board Meeting held dated 30th July, 2024:

The Company has allotted 10,00,000 Bonus Equity Shares of ₹ 10/- (Indian Rupees Ten Only) each, distributed and credited as fully paid-up Bonus Equity Shares to the existing following Equity Shareholders in the ratio of 100:1 i.e. 100 (Hundred) fully paid-up equity shares as



Moving Media Entertainment Limited

Solutions On The Move

B-391/155, Siddha Cha Opp: Ozore Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra.
CIN : U92419MH22PLC382959

Tel.: +91-81693 78831 | Email: info@movingmedia.me | Website: www.movingmedia.in

Bonus shares against 01 (One) equity share held by existing equity shareholders of the Company.

8. DETAILS OF SUBSIDIARY/ JOINT VENTURES/ ASSOCIATE COMPANIES AND STATEMENT CONTAINING SALIENT FEATURES OF FINANCIAL STATEMENTS OF SUBSIDIARY/ JOINT VENTURES/ASSOCIATE COMPANY:

Your Company does not have any Subsidiary Company, Associate Company and Joint venture hence the statement containing the salient feature of the financial statement of a Company's subsidiary company, associate company and joint venture under the first proviso to sub section (3) of section 129 in the prescribed Form AOC-1 is not applicable.

9. DETAILS OF NEW SUBSIDIARY/ JOINT VENTURES/ASSOCIATE COMPANIES:

There are no new Subsidiary/Joint Ventures/Associate Companies of the Company during the year under review.

10. DETAILS OF THE COMPANY WHO CEASED TO BE ITS SUBSIDIARY/ JOINT VENTURES/ASSOCIATE COMPANIES:

Sr. No.	Name of Company	Subsidiary /Joint ventures/Associate Company	Date of cessation of Subsidiary / Joint ventures/ Associate Company.
1		N.A.	

11. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of business of the Company during the year under review.

12. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:



Moving Media Entertainment Limited

Solutions On The Move

B-391/155, Siddha Chs Opp, Ozone Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra
CIN : U92419MH22PLC382959

Tel.: +91-81693 78831 | Email: info@movingmedia.me | Website: www.movingmedia.in

In Accordance with Section 134 of the Companies Act, 2013 and Rule 8(5)(viii) of Companies (Accounts) Rules, 2014, Company's Internal Financial Controls (IFC) over Financial Reporting has been established with policies and procedures ensuring -

1. Orderly and efficient conduct of business
2. Safeguarding of its assets
3. Adherence to Company's policies
4. Prevention and detection of frauds and errors
5. Accuracy and completeness of the accounting records and timely preparation of reliable financial information.

During the year under review, no reportable material weakness in the design or operation was observed.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given any loans, guarantees and has not acquired any securities of any other body corporate, by way of subscription, purchase or otherwise during the year, pursuant to Section 186 of the Companies Act, 2013.

14. ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Company's annual return is available on its website at <https://www.movingmedia.in>.

15. BOARD MEETINGS:

During the year ended 31st March, 2024, 5 (Five) Board meetings held on the following dates:

Sr. No	Date of Meeting	Directors present
1)	01/2023-2024 01-04-2023	1. Kuuldeep Beshawar Nath Bhargava (DIN: 01108712) 2. Anjali Bhargava (DIN: 09611986)
2)	02/2023-2024 26-07-2023	1. Kuuldeep Beshawar Nath Bhargava (DIN: 01108712) 2. Anjali Bhargava (DIN: 09611986)
3)	03/2023-2024 05-09-2023	1. Kuuldeep Beshawar Nath Bhargava (DIN: 01108712)



Moving Media Entertainment Limited

Solutions On The Move

B-391/155, Siddhai Chs Opp. Ozone Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra,
DIN : U92419MH22PLC382959

Tel.: +91-81693 78831 | Email : info@movingmedia.me | Website : www.movingmedia.in

		01108712) 2. Anjali Bhargava (DIN: 09611986)
4)	04/2023-2024 27-10-2023	1. Kuldeep Beshawar Nath Bhargava (DIN: 01108712) 2. Anjali Bhargava (DIN: 09611986)
5)	05/2023-2024 05-02-2024	1. Kuldeep Beshawar Nath Bhargava (DIN: 01108712) 2. Anjali Bhargava (DIN: 09611986)

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

In terms of Section 149 of the Act, Mr. Abhishek Shamsunder Rege (DIN: 01594539) and Mr. Vinkesh Gulati (DIN: 07644960) are the independent directors of the Company as on date of this report. All the independent directors of the Company have provided requisite declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act along with Rules framed thereunder.

Ms. Anjali Bhargava (DIN: 09611986) designation was changed to Non-Executive Director category w.e.f. May 2, 2024

Mr. Ayush Bhargava (DIN: 08446107) appointed as a Executive Director category w.e.f. May 02, 2024.

Pursuant to the provisions of Section 203 of the Act, the key managerial personnel of the Company as on the date of this report are as follows:

Mr. Kuldeep Beshawar Nath Bhargava (DIN: 01108712), Managing Director, Ms Chanda Rambali Yadav, Chief Financial Officer and Mr. Dipesh Mangesh Penkar, Company Secretary and Compliance Officer.

Directors and Key Managerial Personnel of the Company after closure of the financial year till date of the board's report:

Sr. No.	Name of the Director / Key Managerial Personnel	DIN/PAN	Designation	Residential Status
---------	---	---------	-------------	--------------------



Moving Media Entertainment Limited

Solutions On The Move

B-391/155, Siddha Chs Opp. Ozare Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra
CIN : U92419MH22PLC382959
Tel.: +91-81693 78831 | Email : info@movingmedia.mn | Website : www.movingmedia.in

1.	Mr. Kunaldeep Beshawar Nath Bhargava	01108712	Managing Director	Resident
2.	Ms. Anjali Bhargava	09611986	Non Executive Director	Resident
3.	Mr. Ayush Bhargava	08446107	Executive Director	Resident
4.	Ms. Chanda Rambali Yadav	AWZPY9778 L	Chief Financial Officer	Resident
5.	Mr. Abhishek Shamsunder Rege	01594539	Independent Director	Resident
6.	Mr. Vinkesh Gulati	07644960	Independent Director	Resident
7.	Mr. Dipesh Mangesh Penkar	CCIPP2060F	Company Secretary	Resident

17. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT:

The report given by M/s Kushal S. Poonia & Co., Chartered Accountants, Statutory Auditors on financial statements of the Company for FY 2023--24 is part of the Annual Report. The comments on statement of accounts referred to in the report of the Auditors are self-explanatory.

There are no qualifications, reservation or adverse remarks or disclaimers made by the Statutory Auditors of the Company in their report.

18. CONTRACT OR ARRANGEMENT WITH RELATED PARTIES:

All the contracts/arrangements/transactions entered by the Company during the Financial Year with related parties were in the ordinary course of business and on an arm's length basis. The material contracts/arrangements with related parties as specified in sub-section (1) of section 188 of the Companies Act, 2013 during the financial year 2023-2024 are enclosed in Form AOC-2 as Annexure - II.



Moving Media Entertainment Limited

Solutions On The Move

B-391/155, Siddha Chs Opp. Ozoni Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra.
CIN : U92419MH22PLC382959

Tel.: +91-81693 78831 | Email: info@movingmedia.me | Website: www.movingmedia.in

19. DETAILS OF REMUNERATION/COMPENSATION RECEIVED BY MANAGING DIRECTOR FROM HOLDING/ SUBSIDIARY COMPANIES:

Sr. No	Name of Managing/ Whole Time Director	Name of Holding/ Subsidiary Company paying remuneration/ compensation	Nature of remuneration/ compensation	Amount of remuneration/ compensation
				N.A.

20. DISCLOSURE OF REMUNERATION PAID TO EMPLOYEES [SECTION 197 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014]:

The Company being a private limited company, the provisions of Section 197 of the Companies Act, 2013 and the Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable.

In accordance with the provisions under Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 none of the Employees are in receipt of remuneration above the limits prescribed in Rule 5(2).

21. MAINTENANCE OF COST RECORDS:

The Central Government has not prescribed the maintenance of cost records under Section 148 (1) of Companies Act, 2013, for any of the services rendered by the Company.

22. CORPORATE SOCIAL RESPONSIBILITY POLICY:

The Company does not fall under the prescribed classes of Companies mention under section 135(1) of the Companies Act, 2013 and hence is not required to comply with the related provisions.

23. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND THE COMPANY'S OPERATION IN FUTURE:



Moving Media Entertainment Limited

Solutions On The Move

B-391/155, Siddha Cha Opp. Ozone Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra.
CIN : U92419MH22PLC382959
Tel: +91-81693 78831 | Email: info@movingmedia.me | Website: www.movingmedia.in

There is no material or significant orders passed by the regulators or courts or tribunals impacting the going concern status and the company's operation in future.

24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The company has complied with provisions under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Your Directors further state that during the year under review, the Company has not received any complaints pertaining to Sexual Harassment.

25. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with applicable Secretarial Standards as issued by The Institute of Company Secretaries of India.

26. RISK MANAGEMENT:

The Company's robust risk management framework identifies and evaluates all the risks that the organization faces such as strategic, financial, credit, market, liquidity, security, property, legal, regulatory, reputational and other risks. The Company recognizes that these risks need to be managed and mitigated to protect its shareholders and other stakeholders, to achieve its business objectives and enable sustainable growth.

The risk framework is aimed at effectively mitigating the Company's various business and operational risks, through strategic actions. Risk management is integral part of our critical business activities, functions and processes. The risks are reviewed for the change in the nature and extent of the major risks identified since the last assessment. It also provides control measures for risks and future action plans.

The Company believes that the overall risk exposure of present and future risks remains within risk capacity.

27. DETAILS IN RESPECT OF FRAUD REPORTED BY THE AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT.

During the year under review, the Auditors have not reported any fraud, which are committed against the Company by officers or employees of the Company.



Moving Media Entertainment Limited

Solutions On The Move

B-391/155, Siddha Chs Opp. Ozone Swimming Pool, Siddharth Nagar, Goregaon West, Mumbai - 400 104, Maharashtra.
CIN : U92419MH22PLC382959

Tel.: +91-81693 78831 | Email: info@movingmedia.me | Website: www.movingmedia.in

28. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with provisions of section 134(3)(c) and 134(5) of the Companies Act, 2013, your Directors state the following:

- (a) In the preparation of the annual accounts for the year ended March 31, 2024, the applicable accounting standards had been followed and there are no material departures from the same;
- (b) The directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for that period;
- (c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

29. STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SUB-SECTION (6) OF SECTION 149:

The provisions pertaining to appointment/declaration from independent directors are not applicable to your Company as per Rule 4 of Companies (Appointment and Qualification of Directors) Rules, 2014.

30. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

No application has been made or any proceeding is pending under the IBC, 2016. Hence this clause is not applicable.

31. DIFFERENCE IN VALUATION:

The Company has never made any one-time settlement against the loans obtained from Banks and Financial Institution during the financial year. Hence this clause is not applicable.

32. OTHER DISCLOSURES/REPORTING:



Moving Media Entertainment Limited

Solutions On The Move

B 391/155, Siddha Chs Opp. Ozone Swimming Pool, Siddhanti Nagar, Goregaon West, Mumbai - 400 104, Maharashtra
CIN : U62419MH22PLC382959

Tel.: +91-81693 78831 | Email : info@movingmedia.me | Website : www.movingmedia.in

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a) Issue of equity shares with differential rights as to dividend, voting or otherwise,
- b) Issue of shares (including sweat equity shares) to employees of the Company under any scheme,
- c) Voting rights which are not directly exercised by the employees in respect of shares for the subscription/purchase of which loan was given by the Company (as there is no scheme pursuant to which such persons can beneficially hold shares as envisaged under section 67(3)(c) of the Companies Act, 2013).

ACKNOWLEDGEMENT:

The Directors wish to convey their appreciation to business associates for their contribution and support during the year.

The Directors also wish to place on record their appreciation of excellent performance of employees. The Directors would also like to thank the Company's clients, vendors, investors, and bankers for their support.

For and on behalf of the Board of Directors

MOVING MEDIA ENTERTAINMENT LIMITED

(FORMERLY KNOWN AS MOVING MEDIA ENTERTAINMENT PRIVATE LIMITED)

K Bhargava



Katuldeep Beshawar Nath Bhargava
Managing Director
DIN: 01108712
Place: Mumbai
Date: August 05, 2024

A Bhargava



Anjali Bhargava
Director
DIN: 09611986
Place: Mumbai
Date: August 05, 2024



Independent Auditor's Report

To the Members of
MOVING MEDIA ENTERTAINMENT LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **MOVING MEDIA ENTERTAINMENT LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, for the year then ended, Statement of Cashflow and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit & loss and its Cashflows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our

Kushal S Poonia & Co.

© D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053

Kushal





opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, key audit matters are not applicable to the company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we



Kushal S Poonia & Co.

© D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053



comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls are not applicable of the company





- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations as at 31st March 2024 which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. The requirement to transfer amounts to the Investor Education and Protection Fund is not presently applicable to the company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;





Kushal S Poonia & Co.
Chartered Accountants

CA Kushal S Poonia

+91 96104 46555

kushal.poonia2008@gmail.com

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

(d) The Company has not declared Dividend during the Year.

(e) As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 (as amended), which provides for books of account to have the feature of audit trail, edit log and related matters in the accounting software used by the Company, is applicable to the Company only with effect from financial year beginning April 1, 2023, the reporting under clause (g) of Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), is currently not applicable.

For,
KUSHAL S POONIA & CO.
Chartered Accountants
FRN: 156576W



Kushal Poonia
KUSHAL SINGH POONIA
Proprietor
M No. - 605377
Place: - Mumbai
Date: - 01/08/2024
UDIN: - 24605377BKACSR5102

Kushal S Poonia & Co.

© D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053

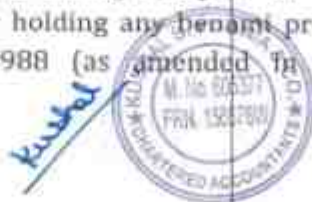
ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of MOVING MEDIA ENTERTAINMENT LIMITED even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.
 - b) The Company has a regular program of physical verification of Property, Plant and Equipment to cover all the assets which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were verified during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c) Based on our examination of the company does not have any immovable property, right to use and intangible assets undertaken under the year.
 - d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.



Kushal S Poonia & Co.

© D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053



- ii. (a) The company is involved in the service sector and is not engaged in the trading of goods so, the physical verification of inventory at reasonable intervals during the year not required and no material discrepancies were noticed on such physical verification. Inventories lying with the third parties have been confirmed as at 31st March, 2024 and no material discrepancies were noticed in respect of such confirmations.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.
- iii. The Company has not made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, Hence Reporting under clause 3(iii) of the Order is not applicable.
- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013. Hence, reporting under clause 3(vi) of the Order is not applicable.
- vii. In respect of statutory dues:
- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no disputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at

Kushal





March 31, 2024 for a period of more than six months from the date they became payable.

(b) There were no outstanding statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2024 on account of disputes

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. a. The Company has loans or borrowings from lender during the year. Accordingly, clause 3(ix)(a) of the Order is applicable.

b. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c. The Company has taken term loans during the year and there are outstanding term loans at the end of the year was Rs. 6,80,44,017, and hence, reporting under clause 3(ix)(c) of the Order is applicable. The company has utilized the term loan for the purpose for which it was obtained.

d. On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

e. The Company does not hold any investment in any Subsidiaries, hence reporting under clause 3(ix)(e) is not applicable.

f. The Company has not raised any loans during the year on a pledge of securities, associates or joint venture held in and hence reporting on clause 3(ix)(f) of the Order is not applicable.

x. a. In our opinion and according to information and explanations given by the management and audit procedures performed by us, the company is a public limited company, it not raised money by way of initial public offer or further public offer (including debt instruments) hence the clause 3(x)(a) of the order is not applicable.

Kushal





Kushal S Poonia & Co.
Chartered Accountants

CA Kushal S Poonia

+91 96104 46555

kushal.poonia2008@gmail.com

- b. During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. a. No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
- c. The establishment of whistle-blower mechanism does not apply to the Company hence reporting under this clause is not applicable to the company.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.



Kushal S Poonia & Co.

© D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053



(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been a resignation of the statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is applicable and there were no issues, objections or concern by the outgoing auditor.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. The Company is not liable to contribute towards CSR. Accordingly, reporting under clause 3(xx) of the Order is not applicable for the year.

Kushal





Kushal S Poonia & Co.
Chartered Accountants

CA Kushal S Poonia

+91 96104 46555

kushal.poonia2008@gmail.com

For,
KUSHAL S POONIA & CO.
Chartered Accountants
FRN: 156576W



Kushal Poonia

KUSHAL SINGH POONIA
Proprietor
M No. - 605377
Place: - Mumbai
Date: - 01/08/2024
UDIN: - 24605377BKACSR5102

Kushal S Poonia & Co.

© D-507, Crystal Plaza, Opp Infinity mall, Lokhandwala,
Andheri West, Mumbai - 400053

MOVING MEDIA ENTERTAINMENT LIMITED
(Formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH12022PLC342959
Balance Sheet as at 31st March, 2024
(All amounts are in Indian ₹ Thousand, except as otherwise stated)

PARTICULARS		Note No.	As at 31st March 2024	As at 31st March 2023
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	100.00	100.00
	(b) Reserves and surplus	3	1,15,861.41	19,997.82
2	Non-current liabilities			
	(a) Long-term borrowings	4	93,296.86	16,646.50
	(b) Deferred Tax Liabilities	27	12,106.98	-
3	Current liabilities			
	(a) Short Term Borrowings	5	35,979.27	-
	(b) Trade payables	6	-	-
	-Dues of Small Enterprise & Micro Enterprise		33,442.99	46,393.34
	-Dues of Creditors other than Small Enterprise & Micro Enterprise		-	-
	(c) Other current liabilities	7	10,967.96	305.68
	(d) Short-term provisions	8	21,975.75	-
	TOTAL		3,25,581.18	83,443.33
B	ASSETS			
1	Non-current assets			
	(a) Property, Plant & Equipment	9	2,08,961.16	32,667.72
	(b) Non-current Investments	10	-	-
	(c) Long Term Loan Advances	11	-	-
	(d) Deferred Tax Assets (Net)		-	-
2	Current assets			
	(a) Inventories	12	-	-
	(b) Trade receivables	13	74,614.26	26,926.84
	(c) Cash and cash equivalents	14	1,926.85	764.83
	(d) Short Term Loan Advances	15	33,144.58	-
	(e) Other Current Assets	16	6,934.33	3,083.95
	TOTAL		3,25,581.18	83,443.33

In terms of our report attached,
FOR KUSHAL S POONIA & CO.
Chartered Accountants
FIRN NO. 156576W

Kushal Poonia
KUSHAL SINGH POONIA
Proprietor
MNO405377



For and on behalf of the Board of Directors
MOVING MEDIA ENTERTAINMENT LIMITED

Abhargava
Anjali Bhargava
(Director)
DIN-09011986



Kushdeep Bhargava
Kushdeep Beharwar Nath Bhargava
(Managing Director)
DIN - 01106712

Chanda
Chanda Rambhaji Yadav
(CEO)

DM Penkar
Dipesh Mangesh Penkar
(Company Secretary)

Place : Mumbai
Date : 01/06/2024
Udin:- 24605377BKACS85102

MOVING MEDIA ENTERTAINMENT LIMITED
(Formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382959
Statement of Profit and Loss for the year ended 31 March, 2024
(All amount are in Indian ₹ Thousand, except as otherwise stated)

Particulars	Note No.	For the Period ended 31st March, 2024	For the Period ended 31st March, 2023
A CONTINUING OPERATIONS			
1 Revenue from operations	17	2,11,611.09	76,748.21
2 Other income	18	-	-
3 Total Income (1+2)		2,11,611.09	76,748.21
4 Expenses			
(a) Cost of Operation	19	59,356.65	50,607.71
(b) Changes in (inventories of finished goods, work-in-progress and stock-in-trade	20	-	-
(c) Employee Benefit Expense	21	2,276.66	329.23
(d) Depreciation and amortisation expense	9	26,254.89	2,751.28
(e) Finance Cost	22	2,825.10	-
(f) Other Administrative Expenses	23	8,215.11	3,062.20
Total expenses		96,928.91	56,750.42
5 Profit / (Loss) for the year (3-4)		1,14,682.17	19,997.82
6 Tax expense:			
(a) Current tax expense for current year		23,975.75	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		2,935.92	-
(d) Net current tax expense		-	-
(e) Deferred tax		12,106.90	-
		39,018.58	-
7 Profit / (Loss) from continuing operations (5+6)		95,663.60	19,997.82
TOTAL OPERATIONS			
8 Profit / (Loss) for the year		95,663.60	19,997.82
9 Earnings per share (of Rs. 10/- each):			
(a) Basic	24	9,566.36	1,999.78
(b) Diluted EPS	25	9,586.36	1,999.78

In terms of our report attached.
FOR KUSHAL S POONIA & CO.
Chartered Accountants
FIRN NO. 156576W

Kushal Poonia
KUSHAL SINGH POONIA
Proprietor
M.NO-605377



Place: Mumbai
Date: 01/08/2024
Udin:- 24605377BKCASR5102

For and on behalf of the Board of Directors
MOVING MEDIA ENTERTAINMENT LIMITED

Abhargava
Anjali Bhargava
(Director)
DIN-09611986

Chanda
Chanda Rambali Yadav
(CTO)

Kshargava
Kuldeep Beshawar Nath Bhargava
(Managing Director)
DIN - 01108712

DM Penkar
Dipesh Mangesh Penkar
(Company Secretary)

MOVING MEDIA ENTERTAINMENT LIMITED
(Formerly known as Moving Media Entertainment Private Limited)
CIN - L1724195MH2022PLC182959
Cashflow Statement for Year Ended: 31 March, 2024
(All amount are in Indian ₹ Thousand, except as otherwise stated)

Particulars	As At 31 March 2024		As At 31 March 2023	
Cash flows from operating activities				
Net profit/(loss) before taxation and extraordinary item and tax				
Adjustments for:	1,34,882.17		19,987.82	
Depreciation	76,254.89		2,731.28	
Interest Income			-	
Preliminary Expenses			-	
Interest Expense	2,564.95	1,63,732.02	-	22,749.86
Operating profit/ (loss) before working capital changes				
Changes in Working Capital				
Change in Trade Payables				
Change in Short term Borrowings	(12,050.35)		46,821.34	
Change in Trade Receivables	35,959.27		-	
Change in other current liabilities	(47,487.43)		(28,724.84)	
Change in Short term Provisions	10,602.31		58.68	
Change in Short term loans & advances			-	
Change in investments	(13,144.58)		-	
Change in other current Assets	(3,850.38)	(51,251.15)	(3,083.95)	16,668.23
Cash Generated from Operations				
Net Income tax (paid) / refunds		1,12,650.86		39,437.32
		(2,935.92)		
Net cash flow from / (used in) operating activities (A)		1,09,714.94		39,437.32
Cash flows from Investing Activities				
Purchase of fixed assets	(1,82,548.33)		(53,419.00)	
Sale of fixed assets			-	
Sale/Purchase of Investment			-	
Interest Income			-	
Net cash flow from / (used in) investing activities (B)		(1,82,548.33)		(53,419.00)
Cash flows from Financing Activities				
Proceeds from issue of Shares			100.00	
Change in long term borrowing	76,540.56		16,444.50	
Interest paid	(2,564.95)		-	
Net cash flow from / (used in) financing activities (C)		73,995.61		16,744.50
Net increase in cash and cash equivalents (A + B + C)		1,01,162.22		746.83
Cash and cash equivalents at the beginning of the period		764.83		-
Cash and cash equivalents at the end of period (D + E)		1,926.05		746.83

In terms of our report attached,
FOR KUSHAL S POONIA & CO.
Chartered Accountants
FIRM NO. 136076W

KUSHAL SINGH POONIA
Proprietor
MNO:805377



Place : Mumbai
Date :
Udin: 24605377BKAC/SR5102

For and on behalf of the Board of Directors
MOVING MEDIA ENTERTAINMENT LIMITED

Abhargava
Anjali Bhargava
(Director)
DIN:09631966

Chanda
Chanda Ramhaji Yadas
(CFO)

K Bhargava
Kuldeep Bhaskar Nath Bhargava
(Managing Director)
DIN : 01100712

D M Penkar
Dipesh Mangresh Penkar
(Company Secretary)



MOVING MEDIA ENTERTAINMENT LIMITED
 (formerly known as Moving Media Entertainment Private Limited)
 CIN - U92419MH2022PLC382869
 Notes forming part of the financial statements
 (All amounts are in Indian ₹ Thousand, except as otherwise stated)

COMPANY OVERVIEW

MOVING MEDIA ENTERTAINMENT LIMITED (the "Company") was incorporated on 19th May 2022. The incorporation of the company took place on 24th July 2024 from private limited to public limited. The Company is in cinema and entertainment services.

Significant Accounting Policies

A. Statement of Compliance

The financial statements of the Company have been prepared in accordance with accounting principles generally accepted in India (Indian GAAP). These financial statements have been prepared to comply in all material aspects specified under Section 129 of the Act, read with Rule 7 of the Companies (Accounts) Amendment Rules, 2021 and Companies Accounting Standards (Amendment) Rules, 2021.

B. Basis of Preparation

The financial statements have been prepared on an accrual basis and under the historic cost convention.

C. Operating Cycle

All the assets and liabilities have been classified as current as per the Company's normal operating cycle and unless criteria set out in Schedule III to the Companies Act, 2013, based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and equivalent, the Company has determined its normal cycle to be 12 months for the purpose of current and non-current classification of assets and liabilities.

D. Use of Estimates

The preparation of financial statements in conformity with generally accepted principles requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expense during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/ ascertained.

E. Current and Non-Current Classification

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification. An asset is treated as current when it is:

- (i) Expected to be realised or intended to be sold or disposed of in normal operating cycle;
- (ii) Held primarily for the purpose of trading;
- (iii) Expected to be realised within twelve months after the reporting period; or
- (iv) Cash or cash equivalent unless restricted to being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- (i) It is expected to be settled in normal operating cycle;
- (ii) It is held primarily for the purpose of trading;
- (iii) It is due to be settled within twelve months after the reporting period; or
- (iv) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

F. Property, Plant and Equipment & Intangible Assets

Property, Plant and Equipment & Intangible Assets:
 i. Recognition and measurement

Property, Plant and Equipment (PPE) are recognised at acquisition cost, including directly attributable costs such as freight, insurance and specific installation charges for bringing the assets to working condition for use.
 Company has adopted cost model for all classes of Property, Plant and Equipment.

ii. Depreciation

During the year, the same has been calculated in accordance with the Schedule II prescribed under Companies Act, 2013. The Company depreciates its fixed assets on WDV basis in the manner prescribed in Schedule II of the Act. Depreciation for assets purchased / used during a period is proportionately charged. Depreciation in addition to assets of on which the amount of assets is calculated on pro-rata basis from the date of each addition or up to the date of each sale/disposal, as the case may be.

G. Cash and Cash Equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and at hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.



Abhargava
K Bhargava
Partner



II. Revenue Recognition

G Sale of Services

Revenue from services rendered is recognized in Statement of Profit and Loss as the underlying services are performed and recognized net of GST.

H) GST

GST on purchase of these services has been deducted in the value of services. Input credit in respect of services and capital expenditure has been accounted for on accrual basis. Input Credit on capital goods is ascertained from the cost of such capital goods. GST

I Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of assets. A qualifying asset is one that necessarily takes substantial part of time to get ready for its intended use.

All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

J Employee Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the Statement of profit and loss of the year in which the related service is rendered.

K Related Party Disclosure

Disclosure of transactions with related parties and where control exists as required by Accounting Standard 18 "Related Party Disclosure" has been set out in a Note to the Financial Statement. Related parties as defined under clause 3 of the Accounting Standard have been identified based on representations made by key managerial personnel and information available with the Company.

L Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year (after deducting preference dividends and attributable equity attributable to equity share holders) by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year is adjusted for events of fresh issue of equity shares.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year (after deducting preference dividends and attributable equity attributable equity share holders) and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

M Tax Expense

(a) Tax expense comprises of both current and deferred taxes. The current charge for income taxes is calculated in accordance with the relevant tax regulations. Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date.

(b) Deferred tax liability are recognized only to the extent that there is reasonable certainty that sufficient future tax liability will arise against which such deferred tax liability can be offset. Deferred tax liability are recognized on difference in WDV of assets where it is certain that such deferred tax liability will be used to against future taxable profits.

N Provisions & Contingencies

The Company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

A disclosure of contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

O Disclosure of accounting Policies

The accounting policies have been disclosed to the extent applicable to the Company.



Abhargava

Kushal



MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382959
Notes forming part of the financial statements
(All amount are in Indian ₹ Thousand , except as otherwise stated)

Note 2 Share capital

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Rs in Thousand	Number of shares	Rs in Thousand
(a) Authorized Equity shares of Rs 10 each	1,50,000.00	1,500.00	1,50,000.00	1,500.00
(b) Issued, subscribed and fully paid up Equity shares of Rs 10 each Rs. 10 paid up	10,000.00	100.00	10,000.00	100.00
Total	1,60,000.00	160.00	1,60,000.00	160.00

a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the Reporting period:

Particulars	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares	Rs in Thousand	Number of shares	Rs in Thousand
Equity Shares At the beginning of the period	10,000.00	100.00	10,000.00	100.00
Issued during the year				
Outstanding at the end of the period	10,000.00	100.00	10,000.00	100.00

b) Terms/ Rights attached to equity shares

The Company has one class of equity shares having a par value of Rs 10 per share. Each Holder of equity share is entitled to 1 vote per share in the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shares held by each shareholder holding more than 5% shares:

Class of shares/Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights Kishoreji Bhargava	10,000	4%	10,000	4%

Note 3 Reserves and surplus

Particulars	As at: 31 March 2024	As at: 31 March, 2023
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	19,987.62	19,987.62
Add: Profit / (Loss) for the year after tax		
Closing balance	1,15,663.41	19,987.62
Total	1,15,663.41	19,987.62

Abhaygaur
Abhaygaur Kumbhat



MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382899
Notes forming part of the financial statements
(All amount are in Indian ₹ Thousand, except as otherwise stated)

Note 4 Long Term Borrowings

Particulars	As at 31 March 2024	As at 31 March 2023
Secured Loans		
PSB Term Loan	61,754.26	-
Unsecured Loans		
Unsecured Loans From Directors	31,456.15	16,649.50
Total	93,210.41	16,649.50

*Nature of security

Non-Current Borrowings

a) Secured

Term Loan from Bank is secured by way of collateral security of 1 flat owned by Kauldeep Bhargava (Director)

Note 5 Short Term Borrowing

Particulars	As at 31 March 2024	As at 31 March 2023
Secured:		
Term Loan PSB (MT) in 12 months	8,291.26	-
Bank OD A/c	29,600	-
Total	38,891.27	-

Nature of security

Current Borrowings

a) Secured

Note - 6 Trade Payables

Particulars	As at 31 March 2024	As at 31 March 2023
Micro, Small and Medium Enterprises		
Others	33,442.99	46,993.34
For Expenses	-	-
Total	33,442.99	46,993.34

As at 31st March 2024

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1-2 yrs	2-3 yrs	More than 3 years	
MSME	-	-	-	-	-
Others	6,257.35	24,187.64	-	-	30,442.99
Unpaid dues- MSME	-	-	-	-	-
Unpaid dues- Others	-	-	-	-	-

As at 31st March 2023

Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1-2 yrs	2-3 yrs	More than 3 years	
MSME	-	-	-	-	-
Others	46,993.34	-	-	-	46,993.34
Unpaid dues- MSME	-	-	-	-	-
Unpaid dues- Others	-	-	-	-	-

Kauldeep Bhargava

Abhargava

Kauldeep



MOVING MEDIA ENTERTAINMENT LIMITED
 (formerly known as Moving Media Entertainment Private Limited)
 CIN - U92419MH2022PLC362959
 Notes forming part of the financial statements
 (All amount are in Indian ₹ Thousand , except as otherwise stated)

Note 7 Other current liabilities & Provisions

Particulars	As at 31 March 2024	As at 31 March 2023
Advance From Customers	8,944.56	-
Statutory Dues/ Duties and Taxes	623.04	305.68
Salary And Wages Payable	176.48	-
Other Liabilities	563.37	-
Provision For Audit Fee	360.00	-
Total	10,667.45	305.68

Note 8 Short Term Provision

Particulars	As at 31 March 2024	As at 31 March 2023
Provision for Tax	23,975.75	-
Total	23,975.75	-

Ashargan
Ashargan



MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CTN - U72419MH12022PLC032559
Notes forming part of the financial statements
(All amounts are in Indian ₹ Thousands), except as otherwise stated)

Notes 9: Fixed Assets
Fixed Assets as Per Companies Act, 2013.

As at 31st March 2024		Gross Block		Depreciation		Net Block	
Sr No.	Particulars	Bal. as at 01.04.23	Add. during the year	Depreciation	Bal. as at 31.03.24	as at 31.03.24	Bal. as at 31.03.23
1	Plant and Machinery	59,219.00	1,81,552.55	4.20	2,37,967.32	29,006.17	2,08,961.15
	Total	59,219.00	1,81,552.55	4.20	2,37,967.32	29,006.17	2,08,961.15

As at 31st March 2023		Gross Block		Depreciation		Net Block	
Sr No.	Particulars	Bal. as at 01.04.22	Add. during the year	Depreciation	Bal. as at 31.03.23	as at 31.03.23	Bal. as at 31.03.22
1	Plant and Machinery	-	51,419.00	-	51,419.00	2,751.28	48,667.72
	Total	-	51,419.00	-	51,419.00	2,751.28	48,667.72

Fixed Assets
Fixed Assets as Per IT Act

As at 31st March 2024		Gross Block		Depreciation		Net Block	
Sr No.	Particulars	Bal. as at 01.04.23	Add. during the year	Depreciation	Bal. as at 31.03.24	as at 31.03.24	Bal. as at 31.03.23
1	Computer Software	44,375.30	56,421.65	1,21,602.79	64,000.00	64,000.00	1,40,756.41
2	Plant and Machinery	44,375.30	56,421.65	1,21,602.79	64,000.00	64,000.00	1,40,756.41
	Total	44,375.30	56,421.65	1,21,602.79	64,000.00	64,000.00	1,40,756.41

As at 31st March 2023		Gross Block		Depreciation		Net Block	
Sr No.	Particulars	Bal. as at 01.04.22	Add. during the year	Depreciation	Bal. as at 31.03.23	as at 31.03.23	Bal. as at 31.03.22
1	Computer Software	-	56,421.65	1,21,602.79	64,000.00	64,000.00	1,40,756.41
2	Plant and Machinery	-	56,421.65	1,21,602.79	64,000.00	64,000.00	1,40,756.41
	Total	-	56,421.65	1,21,602.79	64,000.00	64,000.00	1,40,756.41

KS Hargave
KS HARGAVE & CO. ENTERTAINMENT LTD.
M. No. 68377
FNL 1255760

MOVING MEDIA ENTERTAINMENT LIMITED
 (Formerly known as Moving Media Entertainment Private Limited)
 Notes forming part of the financial statements
 CIN - U04198M12022PLC302906
 (All amounts are in Indian ₹ Thousand, except as otherwise stated)

Note 10: Non Current Investment

Particulars	As at 31st March 2024	As at 31st March 2023
SPIC Brand A/C	-	-
Total	-	-

Note 11: Long Term Loans & Advances

Particulars	As at 31st March 2024	As at 31st March 2023
Deposits	-	-
Loans & Advances	-	-
Advances Given To Director	-	-
Total	-	-

Note 12: Investments

Particulars	As at 31st March 2024	As at 31st March 2023
Current WIP	-	-
Total	-	-

Note 13: Trade Receivables

Particulars	As at 31st March 2024	As at 31st March 2023
Water via meter	44,936.22	24,929.84
Others	4,984.05	-
Total	49,920.27	24,929.84

As at 31st March 2024

Particulars	Outstanding for following periods from due date of Receivables				Total
	Less than 6 months	6 months to 1 year	1-2 yrs	2-3 Years	
Undisputed trade receivables- considered good Undisputed trade receivables- considered doubtful	44,936.22	4,984.05	-	-	49,920.27

As at 31st March 2023

Particulars	Outstanding for following periods from due date of Receivables				Total
	Less than 6 months	6 months to 1 year	1-2 yrs	2-3 Years	
Undisputed trade receivables- considered good Undisputed trade receivables- considered doubtful	24,929.84	-	-	-	24,929.84



Handwritten signature: Keshav

Handwritten signature: Keshav



MOVING MEDIA ENTERTAINMENT LIMITED
 (Formerly known as Moving Media Entertainment Private Limited)
 Notes forming part of the financial statements
 CIN - U04194ML0002PLC300099
 (All amounts are in Indian ₹ Thousand, except as otherwise stated)

Note 14 Cash & Cash Equivalents

Particulars	As at 31st March 2024	As at 31st March 2023
(a) Cash on hand	19.14	79.37
(b) Balances with Banks (i) In current accounts	1,785.29	485.53
Total	1,804.43	564.90

Note 15 Short Term Loan & Advances

Particulars	As at 31st March 2024	As at 31st March 2023
Deposit		
Loan & Advances Advance Certificate	31,144.98	-
Total	31,144.98	-

Note 16 Other Current Assets

Particulars	As at 31st March 2024	As at 31st March 2023
Duties & Taxes Advance Tax TDS Recoverable	1,170.72 5,540.43	5,073.95
Total	6,711.15	5,073.95

Kshargan
 Ashargan
 Kshargan



MOVING MEDIA ENTERTAINMENT LIMITED
 (Formerly known as Moving Media Entertainment Private Limited)
 CIN - U98194MH2022PLC382907
 Notes forming part of the financial statements
 (All amounts are in Indian ₹ Thousand, except as otherwise stated)

Note 17: Revenue from operations

Particulars	For the Period ended 31st March, 2024	For the Period ended 31st March, 2023
Revenue of Service (After Charges)	3,31,811.84	36,748.34
Total	3,31,811.84	36,748.34

Note 18: Other Income

Particulars	For the Period ended 31st March, 2024	For the Period ended 31st March, 2023
Other	-	-
Total	-	-

Note 19: Cost of Operations

Particulars	For the Period ended 31st March, 2024	For the Period ended 31st March, 2023
Rent Charges Paid	53,386.94	21,007.40
Transportation Charges	-	40.81
Stationery Charges	157.20	-
Attendance Charges	4,454.31	30,229.41
Total	58,000.45	51,277.62

MOVING MEDIA ENTERTAINMENT LIMITED
 (Formerly known as Moving Media Entertainment Private Limited)
 CIN - U98194MH2022PLC382907
 Notes forming part of the financial statements
 (All amounts are in Indian ₹ Thousand, except as otherwise stated)

Note 20: Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the Period ended 31st March, 2024	For the Period ended 31st March, 2023
Opening WIP	-	-
Closing WIP	-	-
Total	-	-

Note 21: Employee benefits expense

Particulars	For the Period ended 31st March, 2024	For the Period ended 31st March, 2023
Salary and Wages	5,07,506	1,10,28
Staff Welfare	-	940
Total	5,07,506	1,11,220

Note 22: Finance costs

Particulars	For the Period ended 31st March, 2024	For the Period ended 31st March, 2023
Interest Expenses	2,54,455	-
Finance Expenses	2,54,455	-
Total	2,54,455	-



Abhargava

Mishra



MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U72405/HR2012PLC02999
Notes forming part of the Financial statements
(All amount are in Indian ₹ Thousand, except as otherwise stated)

Note 23 Other expenses

Particulars	For the Period ended 31st March, 2024	For the Period ended 31st March, 2023
Audit Fee	300.00	-
Business Promotion Expense	133.00	-
Conveyance Charge	-	222.42
Commission Charge	1,600.00	2,425.00
Contract Charge	3,964.11	-
Debitum	21.00	-
Electricity Expense	7.77	1.88
Food Expense	23.40	-
Insurance Charge	6.85	-
Insurance Charge	29.42	-
Interest & Penalty On Late Payment (Tax)	131.96	-
Office Expenses	66.74	44.83
Printing & Stationery	18.50	74.53
Professional Fees	545.00	-
Processing Fee	700.50	-
Travel Interest	8.21	-
Professional Tax	10.00	-
Other Maintenance Expenses	48.96	-
Repair and Maintenance - Machinery	781.85	27.98
MCA Late Filing Fee	24.55	-
Board Of	1.00	-
Travelling Expenses	103.85	-
Write Off	25.04	-
Bank Charge	16	1.00
Total	8,255.31	3,462.20

Note 24 Earning per Share

Particulars	For the Period ended 31st March, 2024	For the Period ended 31st March, 2023
Earnings per share		
Basic		
Continuing operations		
Net Profit as per Profit and Loss Account (Rs. in Thousand) After Tax	95,000.00	10,497.52
Weighted average number of Equity Shares for basic earning per share (Nos.)	11,000	10,000
Per value per share	10	10
Earnings Per Share - Basic in Rupees	9,500.00	1,049.75

Note 25 Diluted Earning per Share

Particulars	For the Period ended 31st March, 2024	For the Period ended 31st March, 2023
Earnings per share		
Basic		
Continuing operations		
Net Profit as per Profit and Loss Account (Rs. in Thousand) After Tax	95,000.00	10,497.52
Weighted average number of Equity Shares for basic earning per share (Nos.)	11,000	10,000
Per value per share	10	10
Diluted Earnings Per Share - Basic in Rupees	9,500.00	1,049.75



Kshargava

Kshargava



MOVING MEDIA ENTERTAINMENT LIMITED
(Formerly known as Moving Media Entertainment Private Limited)
CIN - U72409MH2023PLC02858
Notes forming part of the financial statements
(All amount are in Indian ₹ Thousand , except as otherwise stated)

Note 5.8: Related party transactions

For the Period ended 31st March, 2024

Note 1.K.1	Details of related parties Description of relationship	Names of related parties	Nature of Relationship
	Key Management Personnel (KMP)	A) Kauldeep Bedhante Naths Bhargava B) Ayush Bhargava	Managing Director Director
	Relatives of Key Management Personnel	A) Ayush Bhargava B) Madhika Services	A) Ayush Bhargava B) Madhika Services Director Director Ayush Bhargava's Proprietorship Firm

Note 1.K.2	Name of Related Party	Transaction	For the year ended 2023-2024	For the year ended, 2022-2023
	Kauldeep Bhargava	1) Purchase 2) Sale 3) Unsecured Loans	24,216.00 7,870.00 72,556.00	19,670.00 - 17,354.50
	Ayush Bhargava	1) Purchase 2) Sale 3) Short term liability 4) Unsecured Loans	8,484.70 9,825.50 23,415.10 39,595.10	672.00 - - -

Note 1.K.3	Name of Related Party	Balances outstanding at the end of the year	For the year ended 2023-2024	For the year ended 2022-2023
	Kauldeep Bhargava	1) Purchase and Sales 2) Unsecured Loan Received	163.14 10,986.00	1,530.14 16,645.50
	Ayush Bhargava	1) Purchase and Sales 2) Unsecured Loans	-	464.00
			11,149	18,540

Kauldeep Bhargava
Ayush Bhargava
Kuldeep
MOVING MEDIA ENTERTAINMENT LIMITED
MUMBAI
11.10.2023
11.10.2023
11.10.2023

MOVING MEDIA ENTERTAINMENT LIMITED
(formerly known as Moving Media Entertainment Private Limited)
CIN - U92419MH2022PLC382959
Notes forming part of the financial statements
(All amount are in Indian ₹ Thousand , except as otherwise stated)

Note 27: Deferred Tax Working

Deferred Tax Calculation for period ended 31.03.2024

	For the year ended 2023-2024	For the year ended 2022-2023
Liabilities		
WDV as per Companies Act	2,08,961.16	
WDV as per IT Act	1,60,856.82	
	<u>48,104.34</u>	<u>12,106.90</u>
Tax Rate	25.17%	

K Bhargava
Bhargava
Kushal

